

**DOCUMENTATION CENTER OF CAMBODIA**

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DOCUMENTATION CENTER OF CAMBODIA**

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>CONTENTS</b>	<b>Pages</b>
Statement of the Board of Directors	1
Independent auditor's report	2 – 4
Statement of cash receipts, disbursements, and fund balance	5
Notes to the statement of cash receipts, disbursements, and fund balance	6 – 25
Appendices	
A. Summary of fund agreements with donors (unaudited)	

**STATEMENT OF THE BOARD OF DIRECTORS**

I, Youk Chhang, as the Director of the Documentation Center of Cambodia (“the Organisation”), do hereby state that, in the opinion of the Board of Directors (“the Directors”) the accompanying statement of cash receipts, disbursements, and fund balance, together with its notes, of the Documentation Center of Cambodia for the year ended 31 December 2016 are presented fairly, in all material respects, in accordance with the basis set out in Note 2 to the financial statement.

  
Chhang Youk  
Director



Phnom Penh, Kingdom of Cambodia

Date: 04 APR 2017



## **Independent auditor's report**

To the Board of Directors of the Documentation Center of Cambodia

### **Our opinion**

In our opinion, the financial statement presents fairly, in all material respects, the cash receipts and disbursements of the Documentation Center of Cambodia (the Organisation), in accordance with the cash receipts and disbursement basis of accounting described in Note 2 to the financial statement.

### ***What we have audited***

The Organisation's financial statement comprise:

- the statement of receipts and disbursement for the year ended 31 December 2016; and
- the notes to the financial statement, which include a summary of significant accounting policies.

### **Basis for opinion**

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statement* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Independence***

We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the requirements of Kampuchea Institute of Certified Public Accountants and Auditors' Code of Ethics for Certified Public Accountants and Auditors (KICPAA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ethical requirements of KICPAA Code.

### ***Emphasis of Matter - Basis of accounting and restriction on distribution and use***

We draw attention to Note 2 to the financial statement, which describes the basis of accounting. The financial statement is prepared in accordance with the cash receipts and disbursements basis of accounting described in Note 2 to the financial statement. As a result, the financial statement may not be suitable for another purpose.

We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come. Our opinion is not modified in respect of this matter.





## **Responsibilities of management and those charged with governance for the financial statement**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash receipts and disbursements basis of accounting described in Note 2 to the financial statement, for determining that the basis of preparation is acceptable in the circumstances, and for such internal control as management determines is necessary to enable the preparation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For PricewaterhouseCoopers (Cambodia) Ltd.

By Benilda C.Fernando  
Director

Phnom Penh, Kingdom of Cambodia  
Date: 04 April 2017